

*ASSOCIATION OF
MANAGEMENT STUDIES*

MEERUT

(IIMT College of Engineering)

BALANCE SHEET

AS AT 31ST MARCH 2024

IIMT COLLEGE OF ENGINEERING
A-20, KP-III, GREATER NOIDA

BALANCE SHEET AS ON 31ST MARCH 2024

PARTICULARS	SCHEDULE	31.03.2024 Rs. P.
LIABILITIES		
Secured Loans	1	96,085,118.86
Long Term Liability	2	31,544,843.89
		<u>127,629,962.75</u>
SOCIETY ACCOUNT :		
Balance as on 31-03-24	14,856,918.41	
Add : Excess of Income over Expenditure	(128,175,512.37)	(113,318,593.96)
		<u>14,311,368.79</u>
ASSETS		
FIXED ASSETS	3	124,122,164.45
CURRENT ASSETS		
LOANS & ADVANCES	4	3,321,512.34
LESS: CURRENT LIABILITIES	5	<u>113,132,308.00</u>
Net Current Assets		(109,810,795.66)
		<u>14,311,368.79</u>



SECRETARY

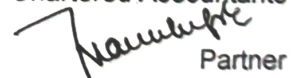


CHAIRMAN

As per our separate report of even date annexed.



For V.S. Gupta & Co.
Chartered Accountants


Partner
(CA Pranav Gupta)
FRN000724C / M.No. 416667
UDIN : 24416667BKCBFP5621

MEERUT : 28TH SEPTEMBER 2024

**IIMT COLLEGE OF ENGINEERING
A-20, KP-III, GREATER NOIDA**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

INCOME	SCHEDULE	31.03.2024 Rs. P.
Educational Receipts	6	240,563,286.00
Other Income	7	3,609,525.62
		<u>244,172,811.62</u>
EXPENDITURE		
Academic & Administrative Expenses	8	133,412,061.86
Students Amenities	9	42,644,424.13
Personnel Expenses	10	169,440,551.00
Research Innovation & Entrepreneurship	11	9,832,744.00
Depreciation		17,018,543.00
		<u>372,348,323.99</u>
Excess of Income over Expenditure Carried to Balance Sheet		(128,175,512.37)

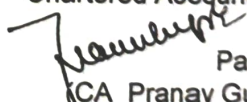

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IIMT COLLEGE OF ENGINEERING
A-20, KP-III, GREATER NOIDA

Schedules forming part of the Balance Sheet as at 31st March 2024

31.03.2024

Rs. P.

SCHEDULE NO : 1 SECURED LOANS

TERM LOAN WITH YES BANK

96,085,118.86

96,085,118.86

SCHEDULE NO : 2 LONG TERM LIABILITY

SECURITY

31,544,843.89

31,544,843.89

SCHEDULE NO : 3 FIXED ASSETS

Opening Gross Block

471,560,017.45

Add : Addition in Assets

17,449,139.00

Total Gross Block

489,009,156.45

Less:- Depreciation

364,886,992.00

Net Block

124,122,164.45

124,122,164.45

SCHEDULE NO : 4 CURRENT ASSETS, LOANS & ADVANCES

Cash at Bank

3,193,319.34

Prepaid Insurance

128,193.00

3,321,512.34

SCHEDULE NO : 5 CURRENT LIABILITIES & PROVISIONS

Advance Fees

8,150,464.00

Expenses Payable

11,769,131.00

GRANT IN AID

988,300.00

Unaccrued Fees

92,224,413.00

113,132,308.00

SCHEDULE NO : 6 EDUCATIONAL RECEIPTS

Fees

191,298,132.00

Hostel Fees

39,165,833.00

Bus Fees

3,689,600.00

Ancillary Receipts

6,409,721.00

240,563,286.00



SCHEDULE NO : 7 OTHER INCOME

Bank Interest	36,082.12
Income from Consultancy & Examination	3,566,443.50
Rent	7,000.00
	<u>3,609,525.62</u>

SCHEDULE NO : 8 ACADEMIC & ADMINISTRATIVE EXPENSES

Admission Promotion Expenses	1,902,622.00
Advertisement Expenses	5,534,342.09
Affiliation Expenses	903,000.00
AMC Charges	502,380.00
Annual Function / Festival Expenses	5,530,912.00
Audit Fees	200,000.00
Bank Charges	28.78
Canteen Expenses	18,663,991.00
Computer Expenses	2,072,228.00
Consultancy Expenses	1,209,610.00
Electricity Expenses	5,256,752.78
Examination Expenses	156,555.00
Faculty Development Expenses	204,540.00
Freight & Cartage	211,434.00
Garden Expenses	272,490.00
Guest Entertainment Expenses	437,036.98
Inspection Charges	365,848.00
Insurance Expenses	383,437.00
Interest Paid to Bank	9,136,392.94
Lab Expenses	219,533.00
Legal Expenses	135,770.00
M & R Building	41,747,547.00
M & R Electricity	6,038,765.00
M & R Furniture & Fixtures	4,590,606.00
M & R General	1,714,946.00
M & R Generator	1,652,742.00
M & R Vehicle	708,443.00
Medical Aid Exp	106,344.00
Membership & Subscription	262,070.00
Misc Expenses	11,085.59
Office Expenses	1,492,819.75
Paper & Periodicals	544,459.00
Postage & Telegram	18,898.00
Prasad Expenses	9,300.00
Printing & Stationery	1,598,760.00
Professional Charges	278,100.00
Rent A/c	1,687,000.00
Round Off	(40.00)
Security Service Charges	1,772,315.00
Software / Website Expenses	568,468.00
Staff Welfare Expenses	1,114,983.59
Swachhata Expenses	5,880,591.00
Telephone / Internet Expenses	492,022.00
Transportation Expenses	6,354,804.00
Travelling Expenses	1,468,129.36

133,412,061.86


SCHEDULE NO : 9 STUDENTS AMENITIES

Fee Concession & Scholarship	7,994,537.00
Guest Lecture Expenses	3,871,910.00
Library Expenses	7,283,663.00
Placement Expenses	2,050,172.00
Prize & Reward Expenses	15,619,000.00
Sports Expenses	1,676,411.00
Student Uniform Expenses	2,772,000.00
Students Welfare	1,376,731.13

42,644,424.13

SCHEDULE NO : 10 PERSONNEL EXPENSES

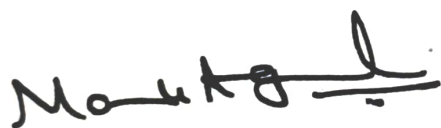
Salary Expenses	166,059,465.00
ESI Contribution	240,662.00
Provident Fund	1,065,576.00
Contribution to LIC Gratuity Fund	2,074,848.00

169,440,551.00

SCHEDULE NO : 11 RESEARCH INNOVATION & ENTREPRENEURSHIP

Seed Funding	8,579,678.00
Research & Development	1,253,066.00

9,832,744.00



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IIMT COLLEGE OF ENGINEERING
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SCHEDULE 3 : FIXED ASSETS

Particulars	Rate %	Gross Value as on 01.04.2023	Additions during the year		Sale or transfer during the year	Total as on 31.03.2024	Depreciation for the year		Net Value as on 31.03.2024
			From 01.04.2023 to 30.09.2023	From 01.10.2023 to 31.03.2024			Upto 31.03.2023	Total 31.03.2024	
Building A/c	10%	293,788,831.45	-	-	-	293,788,831.45	227,214,707.00	6,657,412.00	59,916,712.45
Building Under Construction	60%	-	-	-	-	-	-	-	-
Computer & Accessories	10%	53,415,965.00	-	41,820.00	-	53,457,785.00	52,070,195.00	820,009.00	567,581.00
Furniture & Fixtures	15%	12,289,550.00	497,291.00	1,903,902.00	-	14,690,743.00	8,940,331.00	479,846.00	9,420,177.00
Lab Equipments	15%	43,683,660.00	-	3,213,645.00	-	46,897,305.00	18,311,477.00	4,046,851.00	22,358,328.00
Office Equipments	15%	19,788,977.00	949,893.00	914,994.00	-	21,653,864.00	11,758,004.00	1,415,756.00	13,173,760.00
Plant & Machinery	15%	15,252,969.00	16,043.00	2,011,000.00	-	17,280,012.00	8,699,500.00	1,136,253.00	9,835,753.00
Vehicles	15%	33,340,065.00	-	7,900,551.00	-	41,240,616.00	20,874,235.00	2,462,416.00	23,336,651.00
TOTAL		471,560,017.45	1,463,227.00	15,985,912.00	-	489,009,156.45	347,868,449.00	17,018,543.00	124,122,164.45

Mouko D.

SECRETARY

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CHAIRMAN

